**AL-FARABI KAZAKH NATIONAL UNIVERSITY**

**Higher School of Economics and Business**

**Department of Finance and Accounting**

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|  | **APPROVED****Dean of the** **Higher School of Economics****\_\_\_\_\_\_\_ Sagiyeva R.K.**(signature)**"\_\_\_\_\_\_" \_\_\_\_\_\_\_\_ 2019** |

**EDUCATIONAL-METHODICAL COMPLEX OF DISCIPLINE**

**14В336 Financial Control and Audit**

5B050800 “Accounting and Auditing”

Educational program "Accounting and audit"

Course - 4

Semester - 7

Number of credits - 3

Almaty 2019

The educational and methodical complex of the discipline is compiled by the senior lecturer Kurbanova K.

Based on the working curriculum on the specialty "5B050800 Accounting and Audit "

Considered and recommended at the meeting of the department "Finance and Accounting "

Protocol No. \_\_\_ from "\_\_\_\_" \_\_\_\_ 2019,

Head of Chair \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Nurmagambetova A.

                   (signature)

Recommended by the methodical bureau of the faculty

Protocol No. \_\_\_ from “\_\_\_\_” \_\_\_\_, 2019,

Chairman of the method bureau of the faculty \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Sultanova B.

       (signature)

**AL-FARABI KAZAKH NATIONAL UNIVERSITY**

**Higher School of Economics and Business**

**The educational program of the specialty**

**5B050800 “Accounting and Auditing”**

**SYLLABUS**

**14В336 Financial Control and Audit**

**fall semester 2019-2020 academic year**

**Academic Course Information**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Discipline’s code | Discipline's title | SIW | Hours per week | Number of credits | SIWT |
| Lecture | Practice | Lab |
| **14В336** | **Financial control and audit** |  | 2 | 1 | - | 3 | 7 |
| Lecturer | Kurbanova K.A., senior lecturer | office hours  | Scheduled |
| e-mail | kurbanova-pismo@bk.ru |
| Phones  | 87475554571 | Audience  | 331 |

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| --- | --- |
| Academic presentation of the course | The purpose of the course is to study the theoretical and methodological foundations of the audit and the formation of an audit opinion for each future specialist - economist.The purpose of the discipline is to give students knowledge of the basics of financial control and audit in financial and budgetary organizations, the assimilation of which will help them master the methods of control. This will allow for the examination and analysis of the financial statements of financial and budgetary organizations, to develop recommendations for addressing identified shortcomings, and to improve and strengthen the financial condition of financial and budgetary organizations.The objectives of the course “Financial control and audit” stem from the relevance of its study and are reduced to the acquisition by students of knowledge and practical skills in the following areas:- learn the  basics of financial control and audit by students;- to acquire skills and techniques of its conduct in organizations in accordance with applicable laws, standards, audit principles, and regulatory documents.- get a clear idea of the role of financial control in the economic management system, the purpose and place of control in the production and economic activities of the subject;- know the legal framework of accounting, financial reporting, audit in the Republic of Kazakhstan;- know accounting standards, audit standards, the content of accounting activities, its techniques and methods, goals and methods of its implementation;- be able to practically apply the knowledge gained in the field of accounting, control, audit;- be able to apply the theoretical knowledge obtained in the process of studying the discipline;- acquire knowledge and practical skills for using them in the practice of work at the enterprise. |
| Prerequisites  | Internal Audit, Financial Statements, Practical Audit, Tax accounting |
| Post-requesites | Graduation (degree) work |
| References and Resources |  **Study references:**1 The Law of the Republic of Kazakhstan dated November 20, 1998 No. 304-I “On Auditing Activities” (as amended and supplemented as of 01.01.2019).2 The Law of the Republic of Kazakhstan dated November 12, 2015 No. 392-V “On State Audit and Financial Control” (as amended and supplemented as of December 26, 2018).3 Финансовый контроль и аудит в финансовых и бюджетных организациях: учебное пособие для студентов экономических специальностей / С. Р. Дюсембекова. - Павлодар: Кереку, 2011. -59 с.4 Основы финансового контроля: Учебное пособие / Н.Д. Бровкина; Под ред. М.В. Мельник; Финансовая Академия при Правительстве РФ. - М.: Магистр, 2011. - 384 с.5 Контроль и ревизия: Учебное пособие / Н.Д. Бровкина; Под ред. М.В. Мельника. - М.: ИНФРА-М, 2012. - 346 с.6 Веренич Г.Д. и др. Ревизия и аудит. Учебно-методическое пособие для студентов специальности «Бухгалтерский учет, анализ и аудит», дневной и заочной формы обучения. — Минск: БНТУ, 2013. — 162 с.7 AICPA. Audit and Accounting Guide: Depository and Lending Institutions: Banks and Savings Institutions, Credit Unions, Finance Companies, and Mortgage Companies. Wiley, 2018. — 848 p.8 Маслова Т.С. Контроль и ревизия в бюджетных учреждениях: Учебн.пособие / Т.С. Маслова. - 2-е изд.,перераб. - М.: Магистр; Инфра-М, 2017. - 336 с.9 Абленов Д.О. Финансовый контроль и углубленный аудит: теории, методологии, практика. Учебное пособие. — Алматы: Экономика, 2007. — 608 с.10 Богатая, И. Н. Аудит: учеб. пособие /И. Н. Богатая, Н. Т. Лабынцев, Н. Хахонова. Ростов н/Д: Феникс, 2015. - 475 с. **Internet resources:**1. [www.nationalbank.kz](http://www.nationalbank.kz) 2. [www.minfin.gov.kz](http://www.minfin.gov.kz) 3. <https://www.keysystems.ru> 4. [www.audit.kz](http://www.audit.kz)  |
| The academic policy of the course in the context of university moral and ethical values | **The rules of academic conduct:**1. For each practical lesson (seminar) you must prepare in advance, according to the schedule below. Preparation of the assignment should be completed before the classroom session, on which the topic is discussed.2. SIW passed a week later will be accepted, but the grade is reduced by 50%3. Midterm Exam is held orally by ticket **Academic values:**1. Seminars, SIW should be independent, creative nature2. Unacceptable, cheating at all stages of the control of knowledge and plagiarism, forgery, the use of cheat sheets3. Students with disabilities can receive counseling via e-mail: kurbanova-pismo@bk.ru, or by phone: 8 747 5554571 |
| Policy of estimation and attestation | **Criteria assessment:** assessment of learning outcomes in relation to descriptors (verification of formed competencies in midterm control and exams).**Summative assessment:** assessment of the presence and activity of the work in the audience ; assessment of the completed task. |

**Calendar (schedule) for the implementation of the course content:**

|  |  |  |  |
| --- | --- | --- | --- |
| Week / Date | Title of the topic (lecture, practical lesson, SIW) | Hours | Maximum score |

|  |  |  |  |
| --- | --- | --- | --- |
| 1 | **Lecture 1.** The essence, functions and significance of financial control | 2 |  |
| **Seminar lesson.** Describe the nature and principles of financial control  | 1 | 14 |
| 2 | **Lecture 2.** Types and forms of financial control | 2 |  |
|  | **Seminar lesson.** Disclose the content of international practice of budget and financial control | 1 | 14 |
| 3 | **Lecture 3.** Organization of control (revisions) | 2 |  |
| **Seminar lesson.** Describe the features of the organization of budget and financial control in Western Europe | 1 | 14 |
| 4 | **Lecture 4.** Bodies and subjects of financial control and audit | 2 |  |
| **Seminar lesson.** To reveal the essence, structure and functions of financial control bodies in the countries of the Commonwealth of Independent States | 1 | 14 |
|  | **SIWT №1.** Consultation and control, discussion of SIW 1 |  |  |
| 5 | **Lecture 5.** Regulatory and informational basis of financial control | 2 |  |
| **Seminar lesson.** Disclose the legal and informational basis of financial control. | 1 | 14 |
| **SIWT №2.** Consultation, reception and assessment of the assignment of SIW 1 in the form of a report and video presentation. |  | 30 |
|  | **Landmark control 1** |  | 100 |
| 6 | **Lecture 6.** Control and audit of cash and banking operations | 2 |  |
| **Seminar lesson.** Disclose the concept and methods of assessing materiality and model, audit risk assessment algorithm | 1 | 14 |
| 7 | **Lecture 7**. Control and revision of inventory stocks | 2 |  |
| **Seminar lesson.** Describe the types, procedures of financial control and audit of banking institutions | 1 | 14 |
| **SIWT № 3.** Consultation and control, discussion of SIW 2. Prepare reports on the topic “Audit and audit”, “Audit and forensic accounting expertise” |  |  |
| 8 | **Lecture 8.** Control and revision of settlements with debtors and creditors | 2 |  |
| **Seminar lesson.** Describe the essence of control and audit of fixed assets   | 1 | 14 |
| 9 | **Lecture 9.** Control and revision settlements with the personnel on payment | 2 |  |
|  | **Seminar lesson.** Reveal the concept of audit standards and professional ethics of auditors | 1 | 14 |
| 10 | **Lecture 10 .** Control and revision of long-term assets | 2 |  |
|  | **Seminar lesson.** Prepare a report on quality control auditor's work and the basic requirements for audit procedures | 1 | 14 |
|  | **SIWT №4.** Consultation, reception and evaluation of SIW 3 assignment in the form of a report and video presentation |  | 30 |
|  | **МТ Landmark control 2** |  | 100 |
| 11 | **Lecture 11.** Control and revision of equity capital | 2 |  |
| **Seminar lesson.** Describe the essence of the audit report and the main requirements for it | 1 | 14 |
| 12 | **Lecture 12.** Control and revision of cash funds | 2 |  |
| **Seminar lesson.** Describe the procedures and procedures for planning inspection | 1 | 14 |
| **SIWT №5 .** Consultation and control, discussion of SIW 4  |  |  |
| 13 | **Lecture 13.** Financial control and audit of investment institutions | 2 |  |
| **Seminar lesson.** Describe the nature, quality criteria, content of audit procedures | 1 | 14 |
| **SIWT №6.** Consultation and control, discussion of SIW 5. Analysis of the main control procedures used in the audit |  |  |
| 14 | **Lecture 14.** Essence, types and sources of audit evidence | 2 |  |
| **Seminar lesson.** Get acquainted with the basic provisions of the standard "Auditor's Report" and prepare a written report | 1 | 14 |
| 15 | **Lecture 15.** Operational audit of the financial position | 2 |  |
| **Seminar lesson.** Reveal the essence of control and audit of long-term assets. | 1 | 14 |
|  | **SIWT №7**. Consultation, reception and assessment of SIW 6 in the form of a report and video presentation.   |  | 30 |
|  | MC 3 |  |  |
|  | Total  |  | 100 |

Senior Lecturer \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ K.A. Kurbanova

Head of the Chair

"Finance and Accounting" \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ A.Z. Nurmagambetova

Chairman of the faculty

methodical bureau \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ B.B. Sultanova

Dean of the HSEB \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ R.K. Sagiyeva